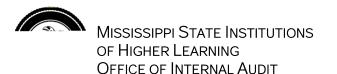


Internal Audit Charter

The Board of Trustees of the Mississippi State Institutions of Higher Learning ("Board of Trustees" or "IHL Board") hereby establishes an Office of Internal .01 The Charter



Internal Audit Charter

fulfill its mission and ensure its professionals are adequately trained to perform their assignments.

.04 Authority To the extent permitted by law, the Office of Internal Audit shall have full access to all activities, records, including sensitive and confidential data, but not limited to social security numbers, protected health information, credit card numbers, etc., information technology systems, properties, and personnel, within the IHL System. It is authorized to review and appraise all policies, plans, and procedures. Documents and other materials provided to the Office of Internal Audit will be handled in the same manner as handled by those employees normally held accountable for them.

The Office of Internal Audit has no direct responsibility or authority over any of the activities, functions or tasks it reviews. Therefore, the internal audit review and appraisal process does not relieve other persons of the responsibilities assigned to them.

The CAE shall have the authority to require a written response to audit observations and recommendations contained in audits.

Additionally, the Office of Internal Audit has the authority to audit or cause to be audited the accounts of all institutions required to submit financial statements to the IHL System or of any of its universities.

.05 Responsibilities Consistent with the guidelines of the Institute of Internal Auditors, the defined reporting structure for the CAE means functional reporting to the IHL Board through the Board of Trustees' Budget, Finance and Audit Committee or certain members designated by the Committee ("Budget, Finance and Audit Committee"), and administrative reporting to the Commissioner. Institution IADs report functionally to the IHL Board through the CAE and administratively to the IEO of their respective institution.

The responsibilities of the CAE, in the discharge of his/her duties, include, but are not limited to:

Overseeing vælbiging visible audit function which is both strategically and operationally important to the governance of the IHL System;

Developing

MISSISSIPPI STATE INSTITUTIONS OF HIGHER LEARNING OFFICE OF INTERNAL AUDIT **Internal Audit**

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